

25.11.2021

BSE Limited  
Department of Corporate Services  
Floor 25, P. J. Towers,  
Dalal Street,  
Mumbai-400 001.

National Stock Exchange of India Limited  
Listing Department  
Registered Office: "Exchange Plaza",  
C-1, Block G, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051.

Scrip Code: 532051

Scrip Code: SWELECTES

Dear Sir / Madam,

**Sub: Disclosure of Related Party Transactions under Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith the statement of related party transactions on consolidated basis for the half year period from April 1, 2021 to September 30, 2021.

We request you to kindly take on record the above compliance.

Thanking you,

Yours faithfully,  
For SWELECT ENERGY SYSTEMS LIMITED

  
R. Sathishkumar  
Company Secretary



SWELECT ENERGY SYSTEMS LIMITED

Disclosure of Related Party transactions on consolidated basis for the Half Year ended 30.09.2021

Names of related parties

Key Management Personnel (KMP)

Mr. R. Chellappan - Managing Director  
Mr. A. Balan - Joint Managing Director  
Mr. V. C. Raghunath - Whole Time Director  
Ms. V. C. Mirunalini - Whole Time Director  
Mr. K. V. Nachiappan - Whole Time Director  
Mr. G. S. Samuel - Independent Director  
Mr. S. Annadurai - Independent Director  
Mr. S. Krishnan - Independent Director  
Mrs. Jayashree Nachiappan - Non Executive Director  
Dr.S.Iniyan - Independent Director  
Ms. R. Nikhila - Chief Financial Officer  
Mr. R. Sathishkumar - Company Secretary

Relatives of Key Management Personnel

Mrs. Gunasundari Chellappan  
Ms. Aarthi Balan  
Ms. Preetha Balan  
Mrs. Vasantha Balan  
Mr. K. N. Rishii Nandhan

Enterprises owned or significantly influenced  
by Key Managerial Personnel or their relatives

Arken Solutions Private Limited  
  
SWELECT Electronics Private Limited

Terms and conditions of transactions with Related parties:

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. There have been no guarantees provided or received for any related party receivables or payables. For the year ended 30 September 2021, the Company has not recorded any impairment of receivables relating to amounts owed by related parties (31 March 2021: Nil). This assessment is undertaken at the end each financial year through examining the financial position of the related parties and the market in which the related parties operate.



**SWELECT ENERGY SYSTEMS LIMITED**

Disclosure of Related Party transactions on consolidated basis for the Half Year ended 30.09.2021

(All amounts are in INR Lakhs, unless otherwise stated)

Particulars	Key Management Personnel	Relatives of Key Management Personnel	Enterprises owned or significantly influenced by Key Management Personnel or their relatives	Total
<b>Sale of goods</b>	<b>0.99</b>	<b>-</b>	<b>2.43</b>	<b>3.42</b>
-- Mr. R. Chellappan	0.95	-	-	0.95
-- Mr. K.V. Nachiappan	0.04	-	-	0.04
-- Arken Solutions Private Limited	-	-	2.43	2.43
<b>Purchase of Goods</b>	<b>-</b>	<b>-</b>	<b>33.43</b>	<b>33.43</b>
Arken Solutions Private Limited	-	-	33.43	33.43
<b>Receiving of Services</b>	<b>-</b>	<b>3.91</b>	<b>-</b>	<b>3.91</b>
Ms.Preetha Balan	-	3.91	-	3.91
<b>Rent expense</b>	<b>1.27</b>	<b>-</b>	<b>0.13</b>	<b>1.40</b>
-- Mr. R. Chellappan	1.27	-	-	1.27
-- Swelect Electronics Private Limited	-	-	0.13	0.13
<b>Sitting fees</b>	<b>-</b>	<b>4.85</b>	<b>-</b>	<b>4.85</b>
-- Mr. G.S.Samuel	-	1.15	-	1.15
-- Mr. S.Annadurai	-	1.15	-	1.15
-- Mr. S.Krishnan	-	0.70	-	0.70
-- Mr. S.Iniyan	-	0.70	-	0.70
-- Mrs. Jayashree Nachiappan	-	1.15	-	1.15
<b>Remuneration</b>	<b>51.36</b>	<b>6.30</b>	<b>-</b>	<b>57.66</b>
-- Mr. R. Chellappan	10.26	-	-	10.26
-- Mr. A.Balan	9.58	-	-	9.58
-- Mr. K.V. Nachiappan	8.95	-	-	8.95
-- Mr. V.C.Raghunath	6.06	-	-	6.06
-- Mr. R.Sathishkumar	6.18	-	-	6.18
Ms. R. Nikhila	5.38	-	-	5.38
-- Mrs V.C.Mirunalini	4.95	-	-	4.95
-- Miss Aarthi Balan	-	6.30	-	6.30

*R. Chellappan*



**SWELECT ENERGY SYSTEMS LIMITED**

Disclosure of Related Party transactions on consolidated basis for the Half Year ended 30.09.2021

(All amounts are in Indian Rupees, unless otherwise stated)

Particulars	Key Management Personnel	Relatives of Key Management Personnel	Enterprises owned or significantly influenced by Key Management Personnel or their relatives	Total
<b>Dividend paid</b>	<b>244.92</b>	<b>6.14</b>	-	<b>251.06</b>
-- Mr. R Chellappan	221.94	-	-	221.94
-- Mr. A.Balan	14.08	-	-	14.08
-- Mr. K.V. Nachiappan	4.96	-	-	4.96
-- Mr. V.C.Raghunath	1.76	-	-	1.76
-- Mrs V.C.Mirunalini	2.13	-	-	2.13
-- Mr. S. Annadurai	0.01	-	-	0.01
--Mrs. Jayashree Nachiappan	0.04	-	-	0.04
-- Ms. Aarthi Balan	-	0.74	-	0.74
-- Ms. Preetha Balan	-	0.74	-	0.74
Mrs.Gunsundari Chellappan	-	3.69	-	3.69
Mrs.Vasantha Balan	-	0.51	-	0.51
Mr. Rishii Nandhan	-	0.46	-	0.46
<b>Balance outstanding as at the year end:</b>				
<b>Trade payables</b>	-	-	<b>28.22</b>	<b>28.22</b>
-- Arken Solutions Private Limited	-	-	28.06	28.06
-- Swelect Electronics Private Limited	-	-	0.16	0.16

*R. Nandhan*

